



Press Release 報道参考資料

For Immediate Release

ACCJ Urges Government to Establish Equal Conditions of Competition between Japan Post and Private Sector -Reaction to Defeat of the Postal Privatization Bills-

August 8, 2005 (Tokyo) – The American Chamber of Commerce in Japan (ACCJ) reacted today to defeat of the postal privatization legislation in the Diet's upper house, urging the Government of Japan to establish equal conditions of competition between Japan Post and the private sector.

The ACCJ has not taken a position on whether Japan Post should be privatized. However, the ACCJ identified privatization as an opportunity for the Government of Japan to remove the government guarantees on Japan Post's financial products and to require Japan Post to pay taxes, participate in policyholder and depositor safety net systems, and be subject to the same regulatory supervision by the Financial Services Agency as their private sector competitors, among other measures.

The ACCJ, in accordance with its longstanding position and consistent with sound market principles, will continue to call on the Government of Japan to take decisive measures to come into compliance with its international trade obligations, including the General Agreement on Trade in Services (GATS), and establish equal conditions of competition between Japan Post and its private sector competitors, irrespective of whether Japan Post is privatized.

About the ACCJ

The mission of the American Chamber of Commerce in Japan (ACCJ) is to further the development of commerce between the United States of America and Japan, promote the interests of U.S. companies and members, and improve the international business environment in Japan. Established in 1948 by representatives of 40 American firms, the ACCJ has grown into one of the most influential business organizations in Japan, with close to 3,200 individual members representing more than forty countries and 1,300 companies.

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