



## For Immediate Release

## ACCJ Congratulates Tokyo On Selection as Permanent Secretariat of the International Forum of Independent Audit Regulators (IFIAR)

**April 22, 2016** – The American Chamber of Commerce in Japan (ACCJ) congratulates the city of Tokyo for its selection as permanent secretariat of the international standard-setting body, the International Forum of Independent Audit Regulators (IFIAR).

ACCJ President Christopher LaFleur said, "On behalf of the ACCJ, I wish to offer sincere congratulations to the Government of Japan, especially IFIAR's hosts, the Financial Services Agency (FSA) and Certified Public Accountants an Auditing Oversight Board (CPAAOB) for this important recognition of Japan's importance as a global financial center."

The ACCJ strongly supported Japan's bid to host the permanent secretariat and stands ready to work constructively with the Government of Japan, IFIAR, and other stakeholders to lend support as the IFIAR establishes its permanent secretariat in Tokyo. Tokyo has much to offer, including a first-rate technology infrastructure, world-class transportation system, and deep bench of highly skilled global talent.

ACCJ Vice President and Financial Services Forum Chair, Andrew J. Conrad, added, "Tokyo's selection as IFIAR permanent secretariat comes at a time when international standard-setting bodies, tasked with establishing rules and standards to enhance global cooperation, have been concentrated in Europe and the United States. Increasingly, however, broader perspectives are becoming important to ensure that the new global financial regulatory regime is inclusive of Asia Pacific countries. Locating the permanent IFIAR secretariat in Tokyo provides the ideal platform for IFIAR's expansion in the fastest growing part of the global economy."



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## **About ACCJ**

The American Chamber of Commerce in Japan (ACCJ) was established in 1948 by representatives of 40 American companies and has grown into one of the most influential business organizations in Japan. Consisting mainly of executives from American companies, currently the ACCJ has members representing 1,000 companies with offices in Tokyo, Nagoya, and Osaka. Working closely with the governments of the United States and Japan, business organizations, and others, the ACCJ promotes activities that help achieve its mission of further developing commerce between the United States and Japan, promoting the interests of U.S. companies and members, and improving the international business environment in Japan. The ACCJ's more than 60 committees represent a variety of industries and make policy recommendations through advocacy tools such as viewpoints, public comments and white papers. The ACCJ holds approximately 500 events and seminars a year, many of which focus on government policy and economic trends. The ACCJ is also committed to promoting charitable events and CSR activities.

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