



***For Immediate Release***

**ACCJ Proposes Six Principles for the Promotion of Japan's Economic Security**

**April 12, 2022** [Tokyo] – The American Chamber of Commerce in Japan (ACCJ) today announced six principles to promote economic security, maximize the contributions of foreign firms underscoring their commitment to Japan, and further enhance Japan's attractiveness as a place for business to invest, innovate, and grow:

1. Maintain commitment to economic growth and free market principles;
2. Work with partner countries and ensure a level playing field;
3. Define critical infrastructure, equipment and services narrowly and clearly;
4. Ensure transparent and fair processes;
5. Leverage global best practices; and
6. Reinforce U.S.-Japan economic collaboration.

The full text of the "ACCJ Principles for Promotion of Economic Security" is available on the ACCJ Advocacy Page at:

<https://www.accj.or.jp/accj-principles-for-promotion-of-economic-security>

The ACCJ joins the chorus of voices from the business community, including Keidanren and Keizai Doyukai, in stressing that it is essential to include industry in the discussions regarding the scope of business activities to be regulated. This will ensure that the Government of Japan (GOJ) and key stakeholders further the important goal of enhancing Japan's security while minimizing unintended consequences.

The ACCJ also recognizes the important linkages between national security and economic security and supports the efforts by the GOJ to promote Japan-U.S. economic security in the context of further strengthening the U.S.-Japan partnership.

ACCJ President Om Prakash said, "We commend the Government of Japan's efforts to enhance its economic security. Economic security among like-minded nations is critical to economic growth, and economic growth in turn enhances economic security. The U.S.-Japan partnership across all facets is an essential pillar of peace, security, and stability in the Indo-



Pacific region. The ACCJ supports this effort to reinforce our great bilateral economic partnership and is ready to serve as a constructive participant in the critical policy and rulemaking discussions ahead.”

The ACCJ looks forward to engaging in dialogue with government and business stakeholders on the four priority areas identified in the draft Economic Security Promotion Bill: supply chain resilience, security and reliability of critical infrastructure, public-private technology cooperation, and a non-disclosure system for selected patent applications.

The ACCJ’s members, over 600 companies ranging from Fortune 500 companies to start-ups, significantly strengthen U.S.-Japan economic security through their contributions to Japan’s economy. The ACCJ and its members believe that closer collaboration between the GOJ and the international business community will bolster Japan’s attractiveness as a leading global manufacturing, technology, and financial center.

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### **About ACCJ**

The American Chamber of Commerce in Japan (ACCJ) was established in 1948 by representatives of 40 American companies. Over its 73-year history, the ACCJ has positioned itself as one of the most influential business organizations in Japan. The ACCJ has approximately 3,000 members who together represent over 600 globally minded companies with offices in Tokyo, Nagoya, and Kobe. Working closely with the U.S. and Japanese governments, business organizations and others, the ACCJ engages in activities that advance its mission of further developing commerce between the U.S. and Japan, promoting the interests of U.S. companies and members, and improving the international business environment in Japan including the commitment to demonstrating responsible corporate citizenship. The ACCJ’s more than 60 committees represent a variety of industries and make policy recommendations through advocacy tools such as viewpoints, public comments, and white papers. The ACCJ holds on average 500 events and seminars a year, many of which focus on government policy and economic trends. The ACCJ is also committed to promoting charitable and CSR activities.

[www.accj.or.jp](http://www.accj.or.jp)

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